



THE WATERS

What Does the Future Hold for Senior Housing in Excelsior?

Fate to be Discussed at June 20 City Council Meeting

(Excelsior) - What does the future hold for the property located at 723 Water Street? At its June 20, 2016 meeting, The Excelsior City Council will discuss a proposal made by The Waters Senior Living LLC to build a 3.5 or 4 story independent living community on the site which is the western gateway to Excelsior.

"If we are given the go-ahead, The Waters of Excelsior will offer many benefits to the City. It will provide much-needed lifecycle housing, allowing aging seniors to stay in the community they love while at the same time making single family homes available for the younger generation. Plus, blighted buildings will be removed and a new western gateway to the City of Excelsior will be created. Not to mention, there will be financial tax benefits for the community," said Jay Jensen, Senior Vice President of The Waters.

If approved, the proposed independent living community will replace the closed Excelsior Grill restaurant and the blighted apartment building located at 723 Water Street. There is broad community support for the new independent living community. It comes from the Excelsior – Lake Minnetonka Chamber of Commerce, Ridgeview Medical Center, Mount Calvary Lutheran Church and many nearby neighbors, including Excelsior Council Member Greg Miller who will look at the Waters of Excelsior from his front yard.

About The Waters

Minneapolis, MN-based The Waters Senior Living LLC is an owner, operator, and developer of distinctive senior communities in Minnesota and nationally. The company mission is to create communities that thrive – for residents, families and team members. Their communities offer an innovative suite of personal services and amenities, developed in partnership with the nation's thought leaders, including the University of Minnesota Center for Spirituality & Healing. Nine communities, encompassing over 1,000 apartments, are in operation, construction or under development in Minnesota: Edina, Minneapolis, Plymouth, Rochester, Oakdale, Highland Park, Eden Prairie, White Bear Lake and Excelsior. To learn more about The Waters and how it redefines senior living, visit www.thewatersseniorliving.com

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